

FOR IMMEDIATE RELEASE:

Cerestim appoints CEO.

London, UK – April 22nd, 2014 – Cerestim Ltd has appointed Ian Harris, ex-CEO of Cambridge Cognition, as CEO and Director of Cerestim Ltd.

Ian is an experienced CEO in the life sciences industries. He has raised significant venture capital investment, developed innovative products, created successful sales and marketing strategies and taken products through CE marking and FDA 510(K) regulatory clearance. In particular, he was employed as CEO at Cambridge Cognition and through a number of product development, capital raising, personnel, and culture and process changes he put it on a strong footing and a renewed growth trajectory in preparation for its 2013 IPO.

Co-founder Alan Ambrose said "we were pleasantly surprised to find that a number of very talented and experienced managers were interested in joining us as CEO. We believe we are extremely fortunate in being able to get someone of the calibre with proven leadership experience and relevant industry knowledge."

Ian Harris said "I look forward to helping this early-stage start-up get off the ground. Their in-house technology is extremely impressive and the demand for treatment of brain disorders is, of course, very significant."

Cerestim has started work on developing its scientific and commercialisation strategy; fund raising; developing academic and commercial partners and preparing IP for filing. It plans to make substantial progress on these during 2014.

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